

MICHAEL E. KENNEY

Lafayette, LA | 337.322.2984 | mikek@petrolexllc.com | <https://careerwebfolio.com/michaelkenney/>

SENIOR OIL, GAS, & CLEAN ENERGY EXECUTIVE

Geoscience Expertise • Multi-Million-Dollar CapEx Budget Oversight • High-Profile Project Execution

Result-oriented Senior Oil, Gas, and Clean Energy Executive with in-depth background in petroleum economics, onshore operations, engineering preplanning, international sales, executive management, business development, and investment capital sourcing from supermajors, NOCs, large cap independents, private equity funds, family offices, and high-net-worth investors. Proven asset-building geoscientist and 3D seismic acquisition project manager. Track record of success through boom-and-bust cycles in highly competitive landscape and delivery of strong investor ROI.

CORE COMPETENCIES

Capital Expenditure Planning | Vision & Purpose Management

Public & Private Financing | B2B Communication | Investor Relations | Project Management

Scoping Engineering & Operations Preplanning, Cost Control | Strategic Leadership | Return on Investment (ROI)

PROFESSIONAL EXPERIENCE

Petrolex Investments, LLC | Lafayette, LA / Houston, TX

2013– 2022

Company formed to assist and advise Greif Corporation subsidiary Soterra, LLC in managing mineral land assets spanning onshore regions of Louisiana, Mississippi, and Alabama in USA.

Managing Partner

Originated world-class-size prospects to drill and negotiated agreements for 2D/3D seismic acquisitions, drilling recompletion, pipeline rights-of-way, federal and state regulatory, and landowner mineral leasing. Advised Greif executives on drilling and completion Authorizations for Expenditures (AFE), third-party reserve-resource evaluations, prospect marketing strategies, portfolio management, and oil and gas production economic analysis. Traveled globally to raise funds for upstream drilling venture and trend extension project. Oversaw CapEx deployment and supervised 45 senior consultants.

- **\$19.5 million in CapEx funded project** through effective management of stage-gated financial, budgeting, cost estimating, bidding, administration, proposals, insurance, and client relations process.
- **Located and assembled 40,000-acre lease block** for North America's largest conventional natural gas prospect.
- **Earned second ultra-deep natural gas unit ever awarded by state through proposal of 25,000-foot drill-ready well** that complied with all federal and state regulatory permits.
- **Executed 4,000-square-mile magnetic gravity study and basin analysis** to define granitic basement and basement faulting required to support play-based exploration concept of Tuscaloosa Gas Trend Extension project.
- **Managed licensing, reprocessing in time and depth, and assembly of over 400 square miles of 3D seismic coverage** to support Tuscaloosa Gas Trend Extension project and scale into Greif Corporation mineral lands.

Holleman & Kenney, LLC | Lafayette, LA

2010 – 2013

Expedited assembly and drilling of 18,600-foot well to test Deep Wilcox section in Plumb Bob Field, St. Martin Parish, LA.

Chief Technology Officer

Led 2D/3D seismic reprocessing in time and depth, prospect sales and marketing, financial and accounting administration, and geologic and geophysical supervision. Supervised at least 20 personnel across land, legal, regulatory, accounting, environmental, geoscience, geophysical, petrophysics, and sales and marketing.

- **Sourced 100% CapEx and managed \$21 million drilling fund** for deep Wilcox well test in Louisiana.
- **Managed well site geology/geophysics, accounting, and financial disbursements for drilling contractor on deepest well** drilled in Plumb Bob Field, St. Martin Parish, LA in onshore USA.
- **Negotiated 3D seismic acquisition and land/leasing agreement with St. Martin Land Company**, then sold program to Goodrich Petroleum (Houston) to fund and manage acquisition of technically unique and one-of-a-kind 3D survey in onshore Louisiana.
- **Technically defended mini-basin exploration play concept ultimately sold to newco Bayou Bend Petroleum** as consultant for Summit Energy Company, LLC after leaving company.

Microsoft Corporation | Redmond, WA / Lafayette, LA 2007 – 2009

American multinational technology corporation that is one of the Big Five information technology companies alongside peers group leaders like Google, Amazon, Apple & Meta (aka Facebook).

Consulting Geoscientist/High Performance Computer (HPC) Marketer

Performed proof-of-concept engagements for oil and gas industry High-Performance Computer (HPC) market using Microsoft software and Hewlett Packard deskside supercomputer hardware. Identified, tested, and demonstrated HPC applications for oil and gas 3D seismic processing. Demonstrated cutting-edge computational fluid dynamics software by Ansys. Visited major industry companies and conventions across U.S. to demonstrate super-computer hardware.

- **Co-funded parallelization and reprogramming** of Spectral Power, a Wigner-Ville Spectral Decomposition software program for Microsoft Server 2008 OS, at cost of \$40,000 funded equally by Kenney and Microsoft.
- **Supported HPC groups in presentations to energy industry companies, trade events, and special purpose demonstrations** of deskside multi-node, CPU cluster supercomputer.

Summit Energy Company | Lafayette & New Orleans, LA 1997 – 2006

Privately held company with \$72.1 million in deployed CapEx and revenue. Company was sold in 2007.

Chief Geologist / Geophysicist / Managing Partner

Project managed and provided leadership for two major 3D seismic acquisition programs that cost approximately \$21 million. Evaluated geoscience databases supporting for producing oil and gas properties in Texas and Louisiana.

MARSH ISLAND WILDLIFE REFUGE

- **Arranged \$16 million in financing** from in-house investors and other high-net-worth investors who funded 165,000-acre state lease to support acquisition of new 110-square-mile proprietary 3D project within wildlife refuge.
- **Assisted in negotiating final terms sheet for \$15 million** mezzanine-type financing facility from Trust Company of the West in Los Angeles, CA.
- **Played most critical role in management and execution of company's largest exploration and development project** that yielded 24 high-value gas prospects.
- **Supervised total of 75 staff** as project manager and geophysical team leader.
- **Directly responsible for managing highly complex and environmentally challenging regulatory permitting process** for three-year scope of work, including negotiations with numerous federal and state agencies, Congressmen, state senators and representatives, subject matter experts, and State of Louisiana attorneys.
- **\$29 million in net proceeds** earned by selling company assets to launch independent oil and gas newco based on potential resource exposure of >4Tcf (four trillion cubic feet) of natural gas and petroleum liquids.

JEFFERSON ISLAND

- **Solicited Halliburton Energy Services to fund \$16 million, seven-well drilling program** at Jefferson Island and negotiated \$3.2 million partial reimbursement for \$5 million in sunk costs for seismic acquisition.
- **Led, planned, and executed \$5.2 million 3D program** and supervised 50 personnel from in-house investors.
- **Discovered new field oil and gas pay sands in three wells** on salt dome brownfield redevelopment project.

Additional Experience: Consulting Geologist for Maersk Energy, Independent Prospecting Consultant, Staff Development Geologist for Great Southern Oil & Gas Company, Inc.

EDUCATION & PROFESSIONAL DEVELOPMENT**Bachelor of Science
in Petroleum Geology**

University of Southwestern Louisiana

Licensed Professional Geoscientist in Texas and Louisiana (Renewals Pending)

SIPES / AAPG / SEG / Houston Geologic Society